Computershare
320 Bay Street, 14th Floor
Toronto, ON M5H 4A6
www.computershare.com

000001

Mr A Sample
Designation (if any)
Add1
Add2
add3
add4
add5
add6

Security Class
COMMON SHARES

Holder Account Number

C9999999999 IND

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BLUE PROXY

BLUE Form of Proxy - Annual General and Special Meeting to be held on Tuesday, September 22, 2026

This BLUE Form of Proxy is solicited by and on behalf of the Management of TNR Gold Corp.

Notes to proxy

1. **Every registered holder ("holder") of common shares ("Common Shares") of TNR Gold Corp. (the "Company") has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the Annual General and Special Meeting of Shareholders of the Company (the "Meeting") or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).**
2. If the Common Shares are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by management of the Company ("Management").
5. **The Common Shares represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Proxyholders (as defined herein) listed on the reverse, this proxy will be voted as recommended by Management.**
6. The Common Shares represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the Common Shares will be voted accordingly.
7. This proxy confers discretionary authority upon the persons named herein in respect of any amendments to or variations of the matters identified in the Notice of Meeting and Management Information Circular dated August 24, 2026 (the "Circular") and with respect to any other matters, if any, that may properly come before the Meeting or any adjournment or postponement thereof, in each instance, to the extent permitted by law, whether or not the amendment, variation or other matter that comes before the Meeting is routine or contested.
8. Late proxies may be accepted or rejected by the Chairman of the Meeting in his or her discretion, and the Chairman is under no obligation to accept or reject any particular late proxy. The Chairman of the Meeting shall have the discretion to waive or extend the proxy cut-off deadline without notice.
9. This proxy should be read in conjunction with the accompanying Circular and proxy statement of the Company provided by Management.

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Proxies submitted must be received by 10:00 am (Pacific Time), on Friday, September 18, 2026 or if the Meeting is adjourned or postponed, no later than 48 hours (excluding Saturdays, Sundays and statutory holidays in the province of British Columbia) before the Meeting.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free

To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- **Smartphone?** Scan the QR code to vote now.

To Receive Documents Electronically

- You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.
Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management securities named on the reverse of this proxy. Instead of mailing this proxy, you may choose two of the voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 123456789012345

MR SAM SAMPLE

C9999999999

IND C01

Appointment of Proxyholder

I/We being holder(s) of securities of TNR Gold Corp. (the "Company") hereby appoint: Kirill Klip, or failing this person, John Davies (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

BLUE PROXY

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Meeting of the Company to be held at the offices of the Company's legal counsel, Norton Rose Fulbright Canada LLP, 510 West Georgia Street, Suite 1800, Vancouver, BC on Tuesday, September, 22, 2026 at 10:00 am, Pacific Time and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

1. **Number of Directors** — For ☐ Against ☐

To set the number of Directors at four (4).

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2. **Election of Directors**

	For	Withhold
01. John Davies	☐	☐
02. Kirill Klip	☐	☐
03. Konstantin Klip	☐	☐
04. Leopold Sutton	☐	☐

3. **Appointment of Auditors** — For ☐ Withhold ☐

Appointment of Manning Elliott LLP as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.

4. **Renew Stock Option Plan** — For ☐ Against ☐

To ratify, confirm and approve renewal of the Company's 10% rolling stock option plan, as more particularly described in the accompanying Circular.

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Signature of Proxyholder

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**
If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.

Signature(s)

Signing Capacity

Date

DD / MM / YY

Interim Financial Statements – Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail. ☐

Annual Financial Statements – Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. ☐

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.

Company Shareholders who need assistance with voting may contact Kingsdale Advisors, the Company's strategic advisor by telephone at 1-855-476-7861 (toll-free in North America) or 1-437-561-5018 (text and call enable outside North America), or by email at contactus@kingsdaleadvisors.com. Visit www.VoteTNR.com.

XETQ 396658 XXXX AR1 999999999999

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